

## **News Announcement**

## Heritage Global Partners to Manage Online Auction of the Leading-edge Oval Speaker System Technology Patents and Related Intellectual Property on January 30

FOSTER CITY and SAN DIEGO, California, – January 14, 2014 – <u>Heritage Global Partners</u> ("HGP"), a global leader in asset advisory and auction services and a subsidiary of Heritage Global Inc. (OTCQB: HGBL), today announced that it has been retained by M17, Inc. to manage an upcoming sale of all rights, patents, and technology of <u>M17, Inc. and The Egg</u>. The Egg is a world-class oval-shaped speaker system that combines a unique and efficient design with state-of-the-art technology to deliver unparalleled acoustic sound.

HGP's online sale will commence on January 30th, 2014 at 9:00 am PT and will conclude at 4:00pm PT that day. Interested potential bidders are strongly encouraged to visit the Virtual Data Room to access complete information about the sale by contacting David Barkoff (contact info below). Online visitors can also click on M17, Inc. and The Egg for more information.

The auction includes a bulk sale of 9 granted or pending patents for The Egg's Speaker Driver and Design Application. Constructed from the ground up by M17 Engineering, The Egg Speaker Driver has advanced built-in acoustic knowledge, a super long throw woofer, and a cutting-edge linear motor structure that delivers 30% more output than the competing brands and more base for the same cost and size. Furthermore, the innovative curved Design Application enclosure and volumetric efficient shape diffuses internal sound and produces optimized frequency for unparalleled 360W RMS.

"Our upcoming online auction sale of the patents and technology of M17, Inc. and The Egg is an excellent opportunity for interested buyers from around the globe to acquire superior speaker system technology patents that significantly outpace the existing competition in terms of design efficiency, sound quality and overall performance," stated Heritage Global Partners Director of Sales, David Barkoff.

Led by auction industry pioneers Ross and Kirk Dove, Heritage Global Partners is one of the leading worldwide asset advisory and auction services firms, assisting companies with buying and selling assets. HGP specializes in asset brokerage, inspection, and valuations, industrial equipment and real estate auctions, and much more. HGP is a subsidiary of Heritage Global Inc.

## Contact:

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